

Centennial Trail HOA 2016 Financial Report

Item	2013	2014	2015	2016 Budget	2016 Actual	2017 Budget
Lawn Maint	7389	7015	7592	7600	8856	8800
Water	1533	1574	1857	2000	1635	1800
Snow Removal	3920	4247	4269	4200	3451	4500
Xcell	198	198	192	200	187	200
Liability Ins	660	667	679	679	828	850
Misc.	1674	1260	2916	2500	1522	2600
Total	<u>\$15,374</u>	<u>\$14,961</u>	<u>\$17,505</u>	<u>\$17,179</u>	<u>\$16,479</u>	<u>\$18,750</u>
Add to Reserve	\$1,286	\$1,689	-\$855	\$396	\$700	-\$250

Misc 2016 12 Stamps, copying
 37 CO licenses, (2)
 1365 Tree trimming (Blue River Forestry)
 108 Replace two signs on bike path
 \$1,522 Total Misc

2016 Balances	
\$10,431	Beginning balance 1/1/16
\$17,575	Homeowners dues 37 x \$475
-\$16,479	Expenses
\$11,527	Ending balance 12/31/16

2017 Projections	
\$11,527	Start 2017
\$18,500	37 x \$500
-\$18,750	Est expenses
\$11,277	

2017 dues recommendation: \$500

Note 1: Goal is to have one years expenses in reserve (\$15K)

Note 2: Expect to spend (est: \$2K) to start process to update covenants.
 Even with increased dues, we may dip into our reserve this year.